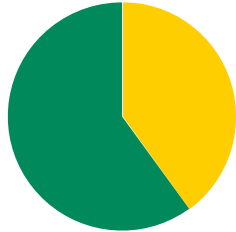


Modern Day Math Problem



60% Traditional Equity
40% Traditional Fixed Income

60/40 Returns

40 Yr	10.7%
20 Yr	7.8%
10 Yr	11.2%
5 Yr	11.4%
3 Yr	11.9%

Stocks

6.3% annualized
(6.3% X .6)

3.8%

Bonds

0.9% annualized
(0.9% X .4)

+ 0.4%

4.2%

4.2%

— 1% Operating Expenses

— 1% Annual Advisory Fee

2.2%

So what do you do?

➤ Reduce costs when possible

➤ Keep an eye on taxes

➤ Fine Tune Risk

Hypothetical example for illustrative purposes only. Source Morningstar as of 9/30/21. Stocks represented by S&P 500 Index and bonds by BbgBarc US Aggregate Bond Index.

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